

**NEWS RELEASE**

**Trading Symbol: TSX/NYSE AMERICAN: SVM**

**SILVERCORP PROVIDES STATUS UPDATE ON OPERATIONS**

**VANCOUVER, British Columbia – February 18, 2020 – Silvercorp Metals Inc.** (“Silvercorp” or the “Company”) (TSX/NYSE American: SVM) reports that its Ying and GC mines have been approved by their respective local municipal governments on February 17, 2020 to resume operations. Workers are returning to the mine sites to restart work.

**About Silvercorp**

Silvercorp is a profitable Canadian mining company producing silver, lead and zinc metals in concentrates from mines in China. The Company’s goal is to continuously create healthy returns to shareholders through efficient management, organic growth and the acquisition of profitable projects. Silvercorp balances profitability, social and environmental relationships, employees’ wellbeing, and sustainable development. For more information, please visit our website at [www.silvercorp.ca](http://www.silvercorp.ca).

**For further information**

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