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NEWS RELEASE

Trading Symbol: TSX: SVM

Silvercorp to Announce Third Quarter Results on February 2, 2017

VANCOUVER, British Columbia – February 1, 2017 – Silvercorp Metals Inc. ("Silvercorp" or the "Company") (TSX: SVM) announces that its unaudited financial and operating results for the period ended December 31, 2016 will be released on Thursday, February 2, 2017 after the market close.

About Silvercorp Metals Inc.

Silvercorp is a low-cost silver-producing Canadian mining company with multiple mines in China. The Company's vision is to deliver shareholder value by focusing on the acquisition of under developed projects with resource potential and the ability to grow organically. For more information, please visit our website at www.silvercorpmetals.com

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