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HERDRON CAPITAL CORP.
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Closing of Private Placement and Update on Qualifying Transaction

Vancouver, British Columbia **– February 12, 2010 –** Herdron Capital Corp. ("**Herdron**" or the "**Corporation**") (TSXV: HDC.P) is pleased to announce that on February 11, 2010, it completed a non-brokered private placement (the "**Private Placement**") which forms part of the Corporation's proposed qualifying transaction (the "**Qualifying Transaction**") as disclosed in the Corporation's filing statement dated January 28, 2010 (the "**Filing Statement**"), filed on SEDAR. The Private Placement was for 4,237,569 units (the "**Units**") at a price of $0.35 per Unit for gross proceeds of $1,483,150. A further 600,000 Units for gross proceeds of $210,000, which were subscribed for by members of the pro group, will close upon receipt of final acceptance from the TSX Venture Exchange (the "**Exchange**").

Each Unit is comprised of one common share of the Corporation (a "**Share**") and one common share purchase warrant (a "**Warrant**") exercisable for a period of two years. Each Warrant entitles the holder to acquire one additional common share of the Corporation at a price of $0.45 for the first year and $0.60 for the second year. The Shares and Warrants are subject to a hold period expiring on June 12, 2010.

In connection with the Private Placement, the Corporation has paid certain finders a cash fee equal to 10% of the gross proceeds from subscribers introduced by such finders. In addition, the Corporation has paid Canaccord Financial Ltd. a finders fee of 7% cash and 7% in warrants (the "**Finders Warrants**") from subscribers introduced by such finder, the Finders Warrants having the same terms and conditions as the Warrants. The Finders Warrants are subject to a hold period expiring on June 12, 2010.

The proceeds from the Private Placement will be used primarily to fund the continued exploration and development activities on the Corporation's El Tigre Property and for working capital purposes.

The Corporation has received conditional acceptance of the Qualifying Transaction from the Exchange, subject to the Corporation fulfilling all the requirements of the Exchange. It is anticipated that the Corporation will close the Qualifying Transaction in the next week, but in any event, no later than the end of February. PI Financial Corp. (the "**Sponsor**"), subject to completion of satisfactory due diligence, has agreed to act as the Corporation's sponsor in connection with the Qualifying Transaction. An agreement to sponsor should not be construed as any assurance with respect to the merits of the Qualifying Transaction or the likelihood of completion. Closing is also subject to the Sponsor completing its due diligence. Upon closing of the Qualifying Transaction, the Corporation will change it's name to "El Tigre Silver Corp." and following final acceptance from the Exchange, its shares will re-commence trading under the symbol "ELS". For further information on the Private Placement and the Qualifying Transaction, please see the Corporation's Filing Statement found on the Corporation's profile on SEDAR at www. sedar.com.

For further information, please contact:
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Cautionary Statement:

This news release contains forward-looking statements. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Corporation's public documents filed on SEDAR at www.sedar.com. Although the Corporation believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, the Corporation disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This press release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. Person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.