



EL TIGRE SILVER CORP. GRANTS INCENTIVE STOCK OPTIONS

Vancouver, B.C., August 11, 2011 – El Tigre Silver Corp. (TSX-V: ELS) (Frankfurt: 5RT) (the “Company”) announces that it has granted incentive stock options to directors, officers and employees which allow for the purchase of an aggregate of 645,000 common shares for a period of five years at a price of \$0.33 per share.

The options have been granted pursuant to the Company's Stock Option Plan. The Company currently has an aggregate of 2,700,000 options outstanding under the Stock Option Plan.

For further information contact:

Stuart Ross, President and CEO
Telephone: (780) 977-7187

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.