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**EL TIGRE SILVER CORP. INCREASES SIZE OF PRIVATE PLACEMENT**

**Vancouver, B.C., November 29, 2010 – El Tigre Silver Corp. (TSX-V: ELS) (Frankfurt: 5RT) (Pink Sheets: EGRTF) (“El Tigre” or the “Company”)** is pleased to announce that, further to its November 10, 2010 news release, the Company has increased the size of its non-brokered private placement (the “Private Placement”) from up to 8,000,000 units of the Company (“Units”) to up to 10,000,000 Units, for total gross proceeds of up to \$2,500,000. All other terms of the Private Placement remain as previously announced.

The proceeds will be used to fund the second phase of the work program on the Company’s El Tigre property, which will include a drill program to start in January 2011 and for general working capital purposes. This work program will consist of 8,000 metres of core drilling plus operating costs of a camp and further surface sampling, mapping and exploration of other known targets.

This private placement is subject to regulatory approval, and the common shares, together with the shares issued on the exercise of the Warrants, will be restricted from trading for a period of four months from the date of issuance of the Units, in compliance with TSX Venture Exchange policies and securities legislation.

**About El Tigre**

The Company, through its subsidiaries, holds the rights to nine mineral concessions located in north-eastern Sonora, Mexico (the “**El Tigre Property**”). A technical report has been prepared for the El Tigre Property and can be found on the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company’s website.

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